

BOARD MEMO



TO: Boards of Commissioners
FROM: Tyrone Roderick Williams, CEO

AUTHOR: Nicole Diaz
Director of Finance & Accounting

DEPARTMENT: Finance & Accounting
MEMO DATE: 9/16/2025

SUBJECT: Update on the 2024 Comprehensive Annual Financial Reports

Executive Summary

The purpose of this update is to provide the Boards of Commissioners with drafts of the 2024 Comprehensive Annual Financial Reports for the Housing Authority of the City of Fresno and the Housing Authority of Fresno County. Staff will be asking the Boards to receive and file the Annual Financial Reports at the September 23rd Boards of Commissioner meeting. Draft materials are being provided in advance of said meeting, in order to provide additional time for the review, discussion, and acceptance of the 2024 audit.

The auditors and Agency staff are still in the process of making minor changes to the financial reports, including providing details on certain line items. The audit results and opinion letters, featuring an unmodified clean opinion, were shared at the September Audit Committee meeting. There's no finding related to the financial statement and no questioned costs for both City's and County's financial reports. The results will be presented to the Boards of Commissioners this month.