Minutes of Special Meeting
Of the Board of Directors of

SILVERCREST, INC.

Tuesday, June 26, 2018
6:00 P.M.

There was a duly noticed special meeting of the Board of Directors of the Silvercrest, Inc. on Tuesday, June 26, 2018 at the offices of the Fresno Housing Authority, 1331 Fulton Street, Fresno, CA 93721.

1. The meeting was called to order by Director Jones at 8:38 p.m., and upon roll call, Directors/Officers present and absent were as follows:

   PRESENT:  Adrian Jones, Chair
              Preston Prince, Secretary/Treasurer/Director
              Caine Christensen, Director
              Mary Castro, Director

   ABSENT:    Stacy Sablan, Vice Chair

Approval of Agenda

Upon motion by Director Prince, seconded by Directors Castro, and with unanimous vote, the agenda was approved as posted.

MOTION PASSED: 4-0

2. Approval of the minutes of May 29, 2018

   Upon motion by Directors Castro, seconded by Directors Christensen by and by unanimous vote, the May 29, 2018 minutes were approved.

3. Consideration of Accepting the 2017 Financial Results

   Upon motion by Directors Christensen, seconded by Directors Prince, and with unanimous vote, the approval of the following:

   Accepting the 2017 Financial Results

4. Consideration of Submission of Funding Application and Entity Formation – Mariposa Meadows
Upon motion by Directors Christensen, seconded Directors Castro, and with unanimous vote, the approval of the following:

Submission of Funding Application and Entity Formation – Mariposa Meadows

5. **Consideration of Submission of Funding Application and Entity Formation – Orchard Apartments**

   Staff presented the Board with the amended memorandum and attachments to reflect the changes in the financial commitments.

   Upon motion by Directors Castro, seconded by Directors Christensen, and by unanimous vote, the approval of the following:

   Submission of Funding Application and Entity Formation – Orchard Apartments

6. **Adjournment**

   There being no further business to be considered by the Board of Directors for Silvercrest, Inc., the meeting was adjourned at approximately 8:45p.m.

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   Preston Prince, Secretary