Minutes of Special Meeting
Of the Board of Directors of

HOUSING RELINQUISHED FUND CORPORATION

Tuesday, October 23, 2018
6:00 P.M.

There was a duly noticed special meeting of the Board of Directors of the Housing Relinquished Fund Corporation on Tuesday, October 23, 2018 at the offices of the Fresno Housing Authority, 1331 Fulton Street, Fresno, CA 93721.

1. The meeting was called to order by Vice Chair Sablan at 8:46 p.m., and upon roll call, Directors/Officers present and absent were as follows:

   PRESENT: Stacy Sablan, Vice Chair
   Caine Christensen, Director
   Mary Castro, Director
   Preston Prince, Secretary/Treasurer/Director

   ABSENT: Adrian Jones, Chair

   Also in attendance: Ken Price, General Counsel, Baker Manock and Jensen.

   Approval of Agenda

   Upon motion by Secretary/Treasurer Prince, seconded by Director Christensen, and with unanimous vote, the agenda was approved as posted.

   MOTION PASSED: 4-0

2. Consideration of minutes of July 24, 2018

   Upon motion by Secretary/Treasurer Prince, seconded by Director Christensen, and by unanimous vote, the minutes were approved.

   MOTION PASSED: 4-0

3. Consideration of Loan Authorization- Willow and Alluvial Avenue

   Upon motion by Director Castro, seconded by Director Christensen, and by unanimous vote, the Loan authorization- Willow and Alluvial Avenue were approved.

   MOTION PASSED: 4-0

4. Consideration of Funding Commitment- Orchard Apartments
Item 4 was tabled to the November 2018 meeting.

5. Consideration of Funding Commitment- Mariposa Meadowss

Items 5 was tabled to the November 2018 meeting.

6. Adjournment

There being no further business to be considered by the Board of Directors for the Housing Relinquished Fund Corporation, the meeting was adjourned at approximately 8:48 p.m.

Preston Prince, Secretary