Minutes of Special Meeting

Of the Board of Directors of

HOUSING RELINQUISHED FUND CORPORATION

Tuesday, January 23, 2018

6:00 P.M.

There was a duly noticed special meeting of the Board of Directors of the Housing Relinquished Fund Corporation on Tuesday, January 23, 2018 at the offices of the Fresno Housing Authority, 1331 Fulton Street, Fresno, CA 93721.

1. The meeting was called to order by Chair Jones at 8:05 p.m., and upon roll call, Directors/Officers present and absent were as follows:

   PRESENT: Adrian Jones, Chair
   Preston Prince, Secretary/Treasurer

   ABSENT: Jim Petty, Vice Chair

   Also in attendance: Ken Price, General Counsel from Baker Manock and Jensen; Emily De La Guerra, Finance Director; Tracewell Hanrahan, Deputy Executive Director/COO, and Tiffany Mangum, Special Assistant to the CEO/Executive Director.

   Approval of Agenda

   Upon motion by Chair Jones, seconded by Secretary/Treasurer Prince, and with unanimous approval, the agenda was approved.

   MOTION PASSED: 2-0

2. Consideration of minutes of December 19, 2017

   Upon motion by Secretary/Treasurer Prince, seconded by Chair Jones, and by unanimous vote, the minutes were approved.

   MOTION PASSED: 2-0

3. Election of 2018 Officers

   Upon motion by Secretary/Treasurer Prince, seconded by Chair Jones, and by unanimous vote, the following were elected as 2018 Officers:

   Adrian Jones- Chair
   Jim Petty- Vice Chair
   Preston Prince- Secretary/Treasurer
4. **Consideration of Line of Credit to Fresno Housing Authority**

Upon motion by Secretary/Treasurer Prince, seconded by Chair Jones, and by unanimous vote, this action was approved.

*MOTION PASSED: 2-0*

5. **Adjournment**

There being no further business to be considered by the Board of Directors for the Housing Relinquished Fund Corporation, the meeting was adjourned at approximately 8:06 p.m.

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Preston Prince, Secretary