Minutes of Special Meeting

Of the Board of Directors of

HOUSING RELINQUISHED FUND CORPORATION

Tuesday, November 28, 2017

6:00 P.M.

There was a duly noticed special meeting of the Board of Directors of the Housing Relinquished Fund Corporation on Tuesday, November 28, 2017 at the offices of the Fresno Housing Authority, 1331 Fulton Street, Fresno, CA 93721.

1. The meeting was called to order by Vice Chair Petty at 7:47 p.m., and upon roll call, Directors/Officers present and absent were as follows:

   PRESENT: Adrian Jones, Chair
   Jim Petty, Vice Chair
   Preston Prince, Director/Secretary

   ABSENT: None.

   Also in attendance: Ken Price, General Counsel from Baker Manock and Jensen; Emily De La Guerra, Finance Director; Tracewell Hanrahan, Deputy Executive Director/COO, and Tiffany Mangum, Special Assistant to the CEO/Executive Director.

   Approval of Agenda

   Upon motion by Vice Chair Petty, seconded by Secretary/Director Preston, and with unanimous approval, the agenda was approved.

   MOTION PASSED: 3-0

2. Consideration of minutes of October 11, 2017

   Upon motion by Vice Chair Petty, seconded by Secretary/Director Preston, and by unanimous vote, the minutes were approved.

   MOTION PASSED: 3-0

3. Consideration of the Omnibus Resolutions, Sale of Property, and Loan Commitments – Magill Terrace

   Upon motion by Vice Chair Petty, seconded by Secretary/Director Preston, and by unanimous vote, this action was approved.

   MOTION PASSED: 3-0
4. Consideration of Funding Commitments – Trailside Terrace

Upon motion by Vice Chair Petty, seconded by Secretary/Director Preston, and by unanimous vote, this action was approved.

*MOTION PASSED:* 3-0

5. Adjournment

There being no further business to be considered by the Board of Directors for the Housing Relinquished Fund Corporation, the meeting was adjourned at approximately 7:49 p.m.

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Preston Prince, Secretary